

## The Executive Committee

### Duties and Responsibilities of the Executive Committee

1. To scrutinize management's proposals for further submission for the Board's consideration;
2. To make recommendations on strategies, plans, and guidelines for operations to the Board for consideration;
3. To follow up the Company's performance to ensure efficient operations, particularly on the following issues:
  - Operating results compared to the policy and targets set out by the Board
  - Risk management
  - Management of investment and operating expenditure compared to budgets
  - Compliance of operations with relevant laws and regulations as well as the code of ethics.
4. To consider and approve the undertakings of issues assigned by the Board.
5. To consider and appoint subcommittees and/or working committees to deal with day-to-day business administration and operations, and to set out and delegate power, duties and responsibilities of the subcommittees and/or working committees.
6. To approve the Company's transactions in accordance with the authorization limit approved by the Board of Directors which could be amended from time to time by the Board of Director as deemed expedient.
7. To carry out any other tasks as assigned by the Board.

The Executive Committee may not perform any duties other than those above-mentioned unless otherwise assigned by a Board of Directors meeting.

The delegation of authority to the Executive Committee may not be carried out in a nature that will enable the Executive Directors, or the persons authorized by the Executive Directors (according to the SEC's definition), to approve the transactions in which they may have a conflict of interest with the Company or its subsidiaries.