

TFEX Margin Requirement

Effective from 13 June 2025

The new margin requirement for futures and options contracts traded in Thailand Futures Exchange (TFEX) from 13 June 2025 for institutional investors –are as follows:

Product			TCH Margin	Outright			Calendar Spread		
				IM	MM	Spot Month IM	IM	MM	
1. Equity Index Market									
▼ SET50 Futures			7,040.00	9,504.00	7,040.00		2,376.00	1,760.00	
SET50 Options							-	-	
Long Options			There is no margin required				-	-	
Short Options			Comply with SPAN system that is the international standard				-	-	
▼ BANK Futures			13,740.00	18,549.00	13,740.00		4,637.25	3,435.00	
▼ COMM Futures			10,120.00	13,662.00	10,120.00		3,415.50	2,530.00	
▼ ENERG Futures			7,100.00	9,585.00	7,100.00		2,396.25	1,775.00	
▼ FOOD Futures			2,960.00	3,996.00	2,960.00		999.00	740.00	
▼ ICT Futures			6,860.00	9,261.00	6,860.00		2,315.25	1,715.00	
2. Metal Market									
▼ Gold (50 Baht)			80,200.00	108,270.00	80,200.00	48,465.00	27,067.50	20,050.00	
▼ Gold (10 Baht)			16,040.00	21,654.00	16,040.00		5,413.50	4,010.00	
▼ Gold-D			11,340.00	15,309.00	11,340.00		30,618.00	22,680.00	
▼ Gold Online			38,600.00	52,110.00	38,600.00		13,027.50	9,650.00	
▼ Silver Online			5,300.00	7,155.00	5,300.00		1,788.75	1,325.00	
3. Currency Market									
▼ EUR/THB			660.00	891.00	660.00		222.75	165.00	
▼ JPY/THB			500.00	675.00	500.00		168.75	125.00	
▼ USD/THB			560.00	756.00	560.00		189.00	140.00	
▼ EUR/USD			660.00	891.00	660.00		1,782.00	1,320.00	
▼ USD/JPY			960.00	1,296.00	960.00		2,592.00	1,920.00	
4. Interest Rate Market									
▼ TGB5			3,740.00	5,049.00	3,740.00		1,262.25	935.00	
▼ BB3			2,620.00	3,537.00	2,620.00		7,074.00	5,240.00	
5. Agriculture Market									
▼ RSS3			26,200.00	35,370.00	26,200.00	111,915.00	35,370.00	26,200.00	
▼ RSS3D			26,200.00	35,370.00	26,200.00	111,915.00	35,370.00	26,200.00	
Japanese Rubber			5,760.00	7,776.00	5,760.00		7,776.00	5,760.00	
6. Single Stock Market (Standard Contract)									
▲	1.	AAV	All	140.00	189.00	140.00		47.25	35.00
	2.	ADVANC	All	12,340.00	16,659.00	12,340.00		4,164.75	3,085.00
	3.	AEONTS	All	6,900.00	9,315.00	6,900.00		2,328.75	1,725.00
▼	4.	AMATA	All	2,360.00	3,186.00	2,360.00		796.50	590.00
▼	5.	AOT	All	2,540.00	3,429.00	2,540.00		857.25	635.00
▼	6.	AP	All	480.00	648.00	480.00		162.00	120.00
	7.	AWC	All	180.00	243.00	180.00		60.75	45.00
▼	8.	BA	All	1,300.00	1,755.00	1,300.00		438.75	325.00
	9.	BAM	All	440.00	594.00	440.00		148.50	110.00
▲	10.	BANPU	All	340.00	459.00	340.00		114.75	85.00
	11.	BAY	All	760.00	1,026.00	760.00		256.50	190.00
▼	12.	BBL	All	6,240.00	8,424.00	6,240.00		2,106.00	1,560.00
▲	13.	BCH	All	1,120.00	1,512.00	1,120.00		378.00	280.00
▼	14.	BCP	All	2,660.00	3,591.00	2,660.00		897.75	665.00
▲	15.	BCPG	All	600.00	810.00	600.00		202.50	150.00

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				IM	MM	Spot Month IM	IM	MM
6. Single Stock Market (Standard Contract)								
▼ 16. BDMS	All		1,000.00	1,350.00	1,000.00		337.50	250.00
17. BEAUTY	All		60.00	81.00	60.00		20.25	15.00
▼ 18. BEC	All		220.00	297.00	220.00		74.25	55.00
▲ 19. BEM	All		400.00	540.00	400.00		135.00	100.00
▼ 20. BGRIM	All		980.00	1,323.00	980.00		330.75	245.00
21. BH	All		10,740.00	14,499.00	10,740.00		3,624.75	2,685.00
22. BJC	All		1,440.00	1,944.00	1,440.00		486.00	360.00
▼ 23. BLA	All		1,220.00	1,647.00	1,220.00		411.75	305.00
▲ 24. BLAND	All		60.00	81.00	60.00		20.25	15.00
▲ 25. BPP	All		460.00	621.00	460.00		155.25	115.00
▼ 26. BSRC	All		460.00	621.00	460.00		155.25	115.00
▼ 27. BTS	All		380.00	513.00	380.00		128.25	95.00
28. CBG	All		4,360.00	5,886.00	4,360.00		1,471.50	1,090.00
29. CENTEL	All		2,200.00	2,970.00	2,200.00		742.50	550.00
▲ 30. CHG	All		180.00	243.00	180.00		60.75	45.00
▼ 31. CK	All		1,180.00	1,593.00	1,180.00		398.25	295.00
▲ 32. CKP	All		260.00	351.00	260.00		87.75	65.00
▼ 33. COM7	All		1,460.00	1,971.00	1,460.00		492.75	365.00
▼ 34. CPALL	All		2,640.00	3,564.00	2,640.00		891.00	660.00
▼ 35. CPF	All		1,560.00	2,106.00	1,560.00		526.50	390.00
36. CPN	All		2,800.00	3,780.00	2,800.00		945.00	700.00
37. CRC	All		1,740.00	2,349.00	1,740.00		587.25	435.00
▲ 38. DELTA	All		14,260.00	19,251.00	14,260.00		4,812.75	3,565.00
▲ 39. EA	(Z25 onwards)**		480.00	648.00	480.00		162.00	120.00
▼ 40. EASTW	All		120.00	162.00	120.00		40.50	30.00
▼ 41. EGCO	All		4,780.00	6,453.00	4,780.00		1,613.25	1,195.00
▼ 42. EPG	All		260.00	351.00	260.00		87.75	65.00
▼ 43. ERW	All		220.00	297.00	220.00		74.25	55.00
▼ 44. GFPT	All		640.00	864.00	640.00		216.00	160.00
▼ 45. GLOBAL	(H26 onwards)**		580.00	783.00	580.00		195.75	145.00
▼ 46. GPSC	All		2,980.00	4,023.00	2,980.00		1,005.75	745.00
▼ 47. GULF	All		4,320.00	5,832.00	4,320.00		1,458.00	1,080.00
▼ 48. GULFI	M25X U25X Z25X		4,058.00	5,478.30	4,058.00		1,329.75	985.00
▲ 49. GUNKUL	All		180.00	243.00	180.00		60.75	45.00
▲ 50. HANA	All		2,120.00	2,862.00	2,120.00		715.50	530.00
▼ 51. HMPRO	All		520.00	702.00	520.00		175.50	130.00
▼ 52. ICHI	All		780.00	1,053.00	780.00		263.25	195.00
▼ 53. INTUCH	M25Y U25Y		7,401.00	9,991.35	7,401.00		1,377.00	1,020.00
54. IRPC	All		100.00	135.00	100.00		33.75	25.00
55. ITD	All		80.00	108.00	80.00		27.00	20.00
56. IVL	All		1,440.00	1,944.00	1,440.00		486.00	360.00
57. JAS	All		200.00	270.00	200.00		67.50	50.00
▼ 58. JMT	All		1,360.00	1,836.00	1,360.00		459.00	340.00
▼ 59. KBANK	(M26 onwards)**		7,560.00	10,206.00	7,560.00		2,551.50	1,890.00
60. KCE	All		1,640.00	2,214.00	1,640.00		553.50	410.00
▼ 61. KEX	All		260.00	351.00	260.00		87.75	65.00
▼ 62. KKP	All		3,560.00	4,806.00	3,560.00		1,201.50	890.00
▼ 63. KTB	All		1,400.00	1,890.00	1,400.00		472.50	350.00
▲ 64. KTC	All		3,420.00	4,617.00	3,420.00		1,154.25	855.00
▼ 65. LH	All		260.00	351.00	260.00		87.75	65.00

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				IM	MM	Spot Month IM	IM	MM	
6. Single Stock Market (Standard Contract)									
▼	66.	LPN	All	100.00	135.00	100.00		33.75	25.00
▼	67.	M	All	1,200.00	1,620.00	1,200.00		405.00	300.00
▼	68.	MAJOR	All	560.00	756.00	560.00		189.00	140.00
▼	69.	MBK	All	1,000.00	1,350.00	1,000.00		337.50	250.00
	70.	MEGA	All	2,060.00	2,781.00	2,060.00		695.25	515.00
	71.	MINT	All	2,040.00	2,754.00	2,040.00		688.50	510.00
▼	72.	MTC	All	3,120.00	4,212.00	3,120.00		1,053.00	780.00
▼	73.	OR	All	940.00	1,269.00	940.00		317.25	235.00
▼	74.	ORI	All	240.00	324.00	240.00		81.00	60.00
▲	75.	OSP	All	1,500.00	2,025.00	1,500.00		506.25	375.00
	76.	PLANB	All	580.00	783.00	580.00		195.75	145.00
▼	77.	PRM	All	620.00	837.00	620.00		209.25	155.00
▼	78.	PSH	All	460.00	621.00	460.00		155.25	115.00
▼	79.	PSL	All	540.00	729.00	540.00		182.25	135.00
▼	80.	PTG	All	500.00	675.00	500.00		168.75	125.00
▼	81.	PTT	All	1,500.00	2,025.00	1,500.00		506.25	375.00
▼	82.	PTTEP	All	7,200.00	9,720.00	7,200.00		2,430.00	1,800.00
▲	83.	PTTGC	All	2,020.00	2,727.00	2,020.00		681.75	505.00
▼	84.	QH	All	100.00	135.00	100.00		33.75	25.00
▼	85.	RATCH	All	1,460.00	1,971.00	1,460.00		492.75	365.00
▼	86.	RS	(U25 onwards)**	100.00	135.00	100.00		33.75	25.00
	87.	S	All	60.00	81.00	60.00		20.25	15.00
	88.	SAMART	All	500.00	675.00	500.00		168.75	125.00
▼	89.	SAWAD	(M26 onwards)**	2,420.00	3,267.00	2,420.00		816.75	605.00
▼	90.	SCB	All	4,400.00	5,940.00	4,400.00		1,485.00	1,100.00
	91.	SCC	All	14,140.00	19,089.00	14,140.00		4,772.25	3,535.00
▲	92.	SCGP	All	1,640.00	2,214.00	1,640.00		553.50	410.00
	93.	SGP	All	260.00	351.00	260.00		87.75	65.00
▼	94.	SIRI	All	100.00	135.00	100.00		33.75	25.00
▼	95.	SPALI	All	1,120.00	1,512.00	1,120.00		378.00	280.00
▼	96.	SPCG	All	440.00	594.00	440.00		148.50	110.00
▼	97.	SPRC	All	540.00	729.00	540.00		182.25	135.00
	98.	STA	All	1,080.00	1,458.00	1,080.00		364.50	270.00
▼	99.	STECON	All	900.00	1,215.00	900.00		303.75	225.00
▼	100.	STGT	All	640.00	864.00	640.00		216.00	160.00
▲	101.	STPI	All	280.00	378.00	280.00		94.50	70.00
	102.	SUPER	All	40.00	54.00	40.00		13.50	10.00
▼	103.	TASCO	All	740.00	999.00	740.00		249.75	185.00
▼	104.	TCAP	All	2,720.00	3,672.00	2,720.00		918.00	680.00
	105.	THAI	All	660.00	891.00	660.00		222.75	165.00
	106.	THANI	All	140.00	189.00	140.00		47.25	35.00
▼	107.	THCOM	All	1,060.00	1,431.00	1,060.00		357.75	265.00
▼	108.	THG	All	1,060.00	1,431.00	1,060.00		357.75	265.00
▼	109.	TISCO	All	4,800.00	6,480.00	4,800.00		1,620.00	1,200.00
▲	110.	TKN	All	640.00	864.00	640.00		216.00	160.00
	111.	TOA	All	920.00	1,242.00	920.00		310.50	230.00
	112.	TOP	All	2,460.00	3,321.00	2,460.00		830.25	615.00
▲	113.	TPIPL	All	80.00	108.00	80.00		27.00	20.00
▼	114.	TPIPP	All	120.00	162.00	120.00		40.50	30.00

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Effective from 13 June 2025

Product		TCH Margin	Outright			Calendar Spread	
			IM	MM	Spot Month IM	IM	MM
6. Single Stock Market (Standard Contract)							
▼ 115. TQM	All	1,380.00	1,863.00	1,380.00		465.75	345.00
▲ 116. TRUE	All	700.00	945.00	700.00		236.25	175.00
117. TTA	All	340.00	459.00	340.00		114.75	85.00
▼ 118. TTB	All	80.00	108.00	80.00		27.00	20.00
▼ 119. TTCL	All	100.00	135.00	100.00		33.75	25.00
120. TTW	All	240.00	324.00	240.00		81.00	60.00
▼ 121. TU	All	560.00	756.00	560.00		189.00	140.00
▼ 122. TVO	All	1,180.00	1,593.00	1,180.00		398.25	295.00
▼ 123. UNIQ	All	140.00	189.00	140.00		47.25	35.00
▼ 124. VGI	All	280.00	378.00	280.00		94.50	70.00
125. VNG	All	100.00	135.00	100.00		33.75	25.00
▼ 126. WHA	All	380.00	513.00	380.00		128.25	95.00
▼ 127. WHAUP	All	320.00	432.00	320.00		108.00	80.00
7. Single Stock Futures (After Corporate Action Adjustment)					Series		Multiplier
▲ 1. EA (X)		695.00	938.25	695.00	M25X U25X		1,448
▼ 2. GLOBAL (X)		602.00	812.70	602.00	M25X U25X Z25X		1,038
▼ 3. GULFI (X)		4,058.00	5,478.30	4,058.00	M25X U25X Z25X		1,030
▼ 4. INTUCH (Y)		7,401.00	9,991.35	7,401.00	M25Y U25Y		1,814
▼ 5. KBANK (X)		7,673.00	10,358.55	7,673.00	M25X U25X Z25X H26X		1,015
▼ 6. RS (X)		200.00	270.00	200.00	U25X		2,000
▼ 7. SAWAD (X)		2,662.00	3,593.70	2,662.00	M25X U25X Z25X H26X		1,100

Remark: Bualuang Securities does not offer physical delivery services for RSS3, RSS3D and GOLD-D contracts.