

TFEX Margin Requirement

Super Margin Effective from 6.45 AM 30 May 2025 to 6.45 AM 4 June 2025

The margin requirement for futures and options contracts traded in Thailand Futures Exchange (TFEX) from 30 May 2025 for individual and juristic investors who are not classified as institutional investors –are as follows:

Product	Outright				Calendar Spread		
	IM	MM	EM	SM	IM	MM	EM
1. Equity Index Market							
SET50 Futures	13,545.00	9,520.20	4,102.20		3,386.25	2,380.05	1,025.55
SET50 Options							
Long Options	There is no margin required						
Short Options	Comply with SPAN system that is the international standard						
BANK Futures	27,755.00	19,507.80	8,405.80		6,938.75	4,876.95	2,101.45
COMM Futures	19,495.00	13,702.20	5,904.20		4,873.75	3,425.55	1,476.05
ENERG Futures	14,455.00	10,159.80	4,377.80		3,613.75	2,539.95	1,094.45
FOOD Futures	6,090.00	4,280.40	1,844.40		1,522.50	1,070.10	461.10
ICT Futures	13,020.00	9,151.20	3,943.20		3,255.00	2,287.80	985.80
2. Metal Market							
Since 30 May 2025, 06.45 AM (Super Margin)							
▲ Gold (50 Baht)	249,340.00	175,250.40	75,514.40	139,460.00	62,335.00	43,812.60	18,878.60
▲ Gold (10 Baht)	49,868.00	35,050.08	15,102.88		12,467.00	8,762.52	3,775.72
▲ Gold-D	40,635.00	28,560.60	12,306.60		81,270.00	57,121.20	24,613.20
▲ Gold Online	119,560.00	84,033.60	36,209.60		29,890.00	21,008.40	9,052.40
▲ Silver Online	16,625.00	11,685.00	5,035.00		4,156.25	2,921.25	1,258.75
Since 4 June 2025, 06.45 AM							
Gold (50 Baht)	143,955.00	101,179.80	43,597.80	80,560.00	35,988.75	25,294.95	10,899.45
Gold (10 Baht)	28,791.00	20,235.96	8,719.56		7,197.75	5,058.99	2,179.89
Gold-D	23,450.00	16,482.00	7,102.00		46,900.00	32,964.00	14,204.00
Gold Online	69,020.00	48,511.20	20,903.20		17,255.00	12,127.80	5,225.80
Silver Online	9,590.00	6,740.40	2,904.40		2,397.50	1,685.10	726.10
3. Currency Market							
Since 30 May 2025, 06.45 AM (Super Margin)							
▲ EUR/THB	2,310.00	1,623.60	699.60		577.50	405.90	174.90
▲ JPY/THB	1,715.00	1,205.40	519.40		428.75	301.35	129.85
▲ USD/THB	1,960.00	1,377.60	593.60		490.00	344.40	148.40
▲ EUR/USD	2,310.00	1,623.60	699.60		4,620.00	3,247.20	1,399.20
▲ USD/JPY	3,045.00	2,140.20	922.20		6,090.00	4,280.40	1,844.40
Since 4 June 2025, 06.45 AM							
EUR/THB	1,330.00	934.80	402.80		332.50	233.70	100.70
JPY/THB	980.00	688.80	296.80		245.00	172.20	74.20
USD/THB	1,120.00	787.20	339.20		280.00	196.80	84.80
EUR/USD	1,330.00	934.80	402.80		2,660.00	1,869.60	805.60
USD/JPY	1,750.00	1,230.00	530.00		3,500.00	2,460.00	1,060.00
4. Interest Rate Market							
TGB5	7,490.00	5,264.40	2,268.40		1,872.50	1,316.10	567.10
BB3	5,355.00	3,763.80	1,621.80		10,710.00	7,527.60	3,243.60
5. Agriculture Market							
Since 30 May 2025, 06.45 AM (Super Margin)							
▲ RSS3	83,125.00	58,425.00	25,175.00	285,380.00	83,125.00	58,425.00	25,175.00
▲ RSS3D	83,125.00	58,425.00	25,175.00	285,380.00	83,125.00	58,425.00	25,175.00
▲ Japanese Rubber	17,465.00	12,275.40	5,289.40	-	17,465.00	12,275.40	5,289.40
Since 4 June 2025, 06.45 AM							
RSS3	47,985.00	33,726.60	14,532.60	164,730.00	47,985.00	33,726.60	14,532.60
RSS3D	47,985.00	33,726.60	14,532.60	164,730.00	47,985.00	33,726.60	14,532.60
Japanese Rubber	10,080.00	7,084.80	3,052.80	-	10,080.00	7,084.80	3,052.80

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		IM	MM	EM	SM	IM	MM	EM	
6. Single Stock Market (Standard Contract)									
1	AAV	All	245.00	172.20	74.20		61.25	43.05	18.55
2	ADVANC	All	20,055.00	14,095.80	6,073.80		5,013.75	3,523.95	1,518.45
3	AEONTS	All	12,075.00	8,487.00	3,657.00		3,018.75	2,121.75	914.25
4	AMATA	All	4,760.00	3,345.60	1,441.60		1,190.00	836.40	360.40
5	AOT	All	4,830.00	3,394.80	1,462.80		1,207.50	848.70	365.70
6	AP	All	1,015.00	713.40	307.40		253.75	178.35	76.85
7	AWC	All	315.00	221.40	95.40		78.75	55.35	23.85
8	BA	All	2,555.00	1,795.80	773.80		638.75	448.95	193.45
9	BAM	All	770.00	541.20	233.20		192.50	135.30	58.30
10	BANPU	All	525.00	369.00	159.00		131.25	92.25	39.75
11	BAY	All	1,330.00	934.80	402.80		332.50	233.70	100.70
12	BBL	All	11,900.00	8,364.00	3,604.00		2,975.00	2,091.00	901.00
13	BCH	All	1,645.00	1,156.20	498.20		411.25	289.05	124.55
14	BCP	All	5,495.00	3,862.20	1,664.20		1,373.75	965.55	416.05
15	BCPG	All	1,015.00	713.40	307.40		253.75	178.35	76.85
16	BDMS	All	1,960.00	1,377.60	593.60		490.00	344.40	148.40
17	BEAUTY	All	105.00	73.80	31.80		26.25	18.45	7.95
18	BEC	All	420.00	295.20	127.20		105.00	73.80	31.80
19	BEM	All	630.00	442.80	190.80		157.50	110.70	47.70
20	BGRIM	All	1,820.00	1,279.20	551.20		455.00	319.80	137.80
21	BH	All	18,795.00	13,210.20	5,692.20		4,698.75	3,302.55	1,423.05
22	BJC	All	2,520.00	1,771.20	763.20		630.00	442.80	190.80
23	BLA	All	2,240.00	1,574.40	678.40		560.00	393.60	169.60
24	BLAND	All	70.00	49.20	21.20		17.50	12.30	5.30
25	BPP	All	770.00	541.20	233.20		192.50	135.30	58.30
26	BSRC	All	875.00	615.00	265.00		218.75	153.75	66.25
27	BTS	All	770.00	541.20	233.20		192.50	135.30	58.30
28	CBG	All	7,630.00	5,362.80	2,310.80		1,907.50	1,340.70	577.70
29	CENTEL	All	4,445.00	3,124.20	1,346.20		1,111.25	781.05	336.55
30	CHG	All	210.00	147.60	63.60		52.50	36.90	15.90
31	CK	All	2,135.00	1,500.60	646.60		533.75	375.15	161.65
32	CKP	All	385.00	270.60	116.60		96.25	67.65	29.15
33	COM7	All	2,870.00	2,017.20	869.20		717.50	504.30	217.30
34	CPALL	All	4,970.00	3,493.20	1,505.20		1,242.50	873.30	376.30
35	CPF	All	3,045.00	2,140.20	922.20		761.25	535.05	230.55
36	CPN	All	4,900.00	3,444.00	1,484.00		1,225.00	861.00	371.00
37	CRC	All	3,045.00	2,140.20	922.20		761.25	535.05	230.55
38	DELTA	All	20,790.00	14,612.40	6,296.40		5,197.50	3,653.10	1,574.10
39	EA	(Z25 onwards)**	630.00	442.80	190.80		157.50	110.70	47.70
40	EASTW	All	245.00	172.20	74.20		61.25	43.05	18.55
41	EGCO	All	9,100.00	6,396.00	2,756.00		2,275.00	1,599.00	689.00
42	EPG	All	595.00	418.20	180.20		148.75	104.55	45.05
43	ERW	All	420.00	295.20	127.20		105.00	73.80	31.80
44	GFPT	All	1,190.00	836.40	360.40		297.50	209.10	90.10
45	GLOBAL	(H26 onwards)**	1,295.00	910.20	392.20		323.75	227.55	98.05
46	GPSC	All	5,565.00	3,911.40	1,685.40		1,391.25	977.85	421.35
47	GULF	All	9,275.00	6,519.00	2,809.00		2,318.75	1,629.75	702.25
48	GULFI	M25X U25X Z25X	8,760.50	6,157.38	2,653.18		2,126.25	1,494.45	643.95
49	GUNKUL	All	245.00	172.20	74.20		61.25	43.05	18.55
50	HANA	All	3,325.00	2,337.00	1,007.00		831.25	584.25	251.75

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Product		Outright				Calendar Spread			
		IM	MM	EM	SM	IM	MM	EM	
6. Single Stock Market (Standard Contract)									
51	HMPRO	All	1,155.00	811.80	349.80		288.75	202.95	87.45
52	ICHI	All	1,575.00	1,107.00	477.00		393.75	276.75	119.25
53	INTUCH	M25Y U25Y	15,809.50	11,111.82	4,788.02		2,178.75	1,531.35	659.85
54	IRPC	All	175.00	123.00	53.00		43.75	30.75	13.25
55	ITD	All	140.00	98.40	42.40		35.00	24.60	10.60
56	IVL	All	2,520.00	1,771.20	763.20		630.00	442.80	190.80
57	JAS	All	350.00	246.00	106.00		87.50	61.50	26.50
58	JMT	All	2,590.00	1,820.40	784.40		647.50	455.10	196.10
59	KBANK	(M26 onwards)**	14,770.00	10,381.20	4,473.20		3,692.50	2,595.30	1,118.30
60	KCE	All	2,870.00	2,017.20	869.20		717.50	504.30	217.30
61	KEX	All	490.00	344.40	148.40		122.50	86.10	37.10
62	KKP	All	7,980.00	5,608.80	2,416.80		1,995.00	1,402.20	604.20
63	KTB	All	3,010.00	2,115.60	911.60		752.50	528.90	227.90
64	KTC	All	4,585.00	3,222.60	1,388.60		1,146.25	805.65	347.15
65	LH	All	525.00	369.00	159.00		131.25	92.25	39.75
66	LPN	All	210.00	147.60	63.60		52.50	36.90	15.90
67	M	All	2,660.00	1,869.60	805.60		665.00	467.40	201.40
68	MAJOR	All	1,050.00	738.00	318.00		262.50	184.50	79.50
69	MBK	All	1,995.00	1,402.20	604.20		498.75	350.55	151.05
70	MEGA	All	3,605.00	2,533.80	1,091.80		901.25	633.45	272.95
71	MINT	All	3,570.00	2,509.20	1,081.20		892.50	627.30	270.30
72	MTC	All	6,230.00	4,378.80	1,886.80		1,557.50	1,094.70	471.70
73	OR	All	1,645.00	1,156.20	498.20		411.25	289.05	124.55
74	ORI	All	455.00	319.80	137.80		113.75	79.95	34.45
75	OSP	All	2,275.00	1,599.00	689.00		568.75	399.75	172.25
76	PLANB	All	1,015.00	713.40	307.40		253.75	178.35	76.85
77	PRM	All	1,120.00	787.20	339.20		280.00	196.80	84.80
78	PSH	All	945.00	664.20	286.20		236.25	166.05	71.55
79	PSL	All	1,015.00	713.40	307.40		253.75	178.35	76.85
80	PTG	All	910.00	639.60	275.60		227.50	159.90	68.90
81	PTT	All	2,870.00	2,017.20	869.20		717.50	504.30	217.30
82	PTTEP	All	14,770.00	10,381.20	4,473.20		3,692.50	2,595.30	1,118.30
83	PTTGC	All	3,220.00	2,263.20	975.20		805.00	565.80	243.80
84	QH	All	210.00	147.60	63.60		52.50	36.90	15.90
85	RATCH	All	3,010.00	2,115.60	911.60		752.50	528.90	227.90
86	RS	(U25 onwards)**	210.00	147.60	63.60		52.50	36.90	15.90
87	S	All	105.00	73.80	31.80		26.25	18.45	7.95
88	SAMART	All	875.00	615.00	265.00		218.75	153.75	66.25
89	SAWAD	(M26 onwards)**	4,725.00	3,321.00	1,431.00		1,181.25	830.25	357.75
90	SCB	All	10,115.00	7,109.40	3,063.40		2,528.75	1,777.35	765.85
91	SCC	All	24,745.00	17,392.20	7,494.20		6,186.25	4,348.05	1,873.55
92	SCGP	All	2,345.00	1,648.20	710.20		586.25	412.05	177.55
93	SGP	All	455.00	319.80	137.80		113.75	79.95	34.45
94	SIRI	All	245.00	172.20	74.20		61.25	43.05	18.55
95	SPALI	All	2,520.00	1,771.20	763.20		630.00	442.80	190.80
96	SPCG	All	840.00	590.40	254.40		210.00	147.60	63.60
97	SPRC	All	1,120.00	787.20	339.20		280.00	196.80	84.80
98	STA	All	1,890.00	1,328.40	572.40		472.50	332.10	143.10
99	STECON	All	1,785.00	1,254.60	540.60		446.25	313.65	135.15
100	STGT	All	1,155.00	811.80	349.80		288.75	202.95	87.45

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Product		Outright				Calendar Spread			
		IM	MM	EM	SM	IM	MM	EM	
6. Single Stock Market (Standard Contract)									
101	STPI	All	350.00	246.00	106.00		87.50	61.50	26.50
102	SUPER	All	70.00	49.20	21.20		17.50	12.30	5.30
103	TASCO	All	1,400.00	984.00	424.00		350.00	246.00	106.00
104	TCAP	All	5,145.00	3,616.20	1,558.20		1,286.25	904.05	389.55
105	THAI	All	1,155.00	811.80	349.80		288.75	202.95	87.45
106	THANI	All	245.00	172.20	74.20		61.25	43.05	18.55
107	THCOM	All	2,100.00	1,476.00	636.00		525.00	369.00	159.00
108	THG	All	1,925.00	1,353.00	583.00		481.25	338.25	145.75
109	TISCO	All	11,445.00	8,044.20	3,466.20		2,861.25	2,011.05	866.55
110	TKN	All	910.00	639.60	275.60		227.50	159.90	68.90
111	TOA	All	1,610.00	1,131.60	487.60		402.50	282.90	121.90
112	TOP	All	4,305.00	3,025.80	1,303.80		1,076.25	756.45	325.95
113	TPIPL	All	105.00	73.80	31.80		26.25	18.45	7.95
114	TPIPP	All	245.00	172.20	74.20		61.25	43.05	18.55
115	TQM	All	2,695.00	1,894.20	816.20		673.75	473.55	204.05
116	TRUE	All	1,120.00	787.20	339.20		280.00	196.80	84.80
117	TTA	All	595.00	418.20	180.20		148.75	104.55	45.05
118	TTB	All	175.00	123.00	53.00		43.75	30.75	13.25
119	TTCL	All	210.00	147.60	63.60		52.50	36.90	15.90
120	TTW	All	420.00	295.20	127.20		105.00	73.80	31.80
121	TU	All	1,260.00	885.60	381.60		315.00	221.40	95.40
122	TVO	All	2,240.00	1,574.40	678.40		560.00	393.60	169.60
123	UNIQ	All	280.00	196.80	84.80		70.00	49.20	21.20
124	VGI	All	560.00	393.60	169.60		140.00	98.40	42.40
125	VNG	All	175.00	123.00	53.00		43.75	30.75	13.25
126	WHA	All	770.00	541.20	233.20		192.50	135.30	58.30

7. Single Stock Futures (After Corporate Action Adjustment)					Series	Multiplier	CA Date
1	EA (X)	911.75	640.83	276.13	M25X U25X	1,448.00	13/12/2024
2	GLOBAL (X)	1,344.00	944.64	407.04	M25X U25X Z25X	1,038.00	27/02/2025
3	GULFI (X)	8,760.50	6,157.38	2,653.18	M25X U25X Z25X	1,030.00	02/04/2025
4	INTUCH (Y)	15,809.50	11,111.82	4,788.02	M25Y U25Y	1,814.00	02/04/2025
5	KBANK (X)	14,770.00	10,381.20	4,473.20	M25X U25X Z25X H26X	1,015.00	15/05/2025
6	RS (X)	420.00	295.20	127.20	U25X	2,000.00	03/09/2024
7	SAWAD (X)	5,197.50	3,653.10	1,574.10	M25X U25X Z25X H26X	1,100.00	08/05/2025

Remark: Bualuang Securities does not offer physical delivery services for RSS3, RSS3D and GOLD-D contracts.